

Chennai, India, 18/10/2022

ANNOUNCEMENT

CNIM MARTIN Private Limited (CMPL) is happy to announce the finalization of the take over by **Paprec Group**, via its holding company **Paprec Energies International**, of the 51% of its shares that were held by CNIM Environment & Energy. This share transfer, now effective, is part of the assets transferred from CNIM E&E to Paprec Group within the overall restructuring process of CNIM Group that has been initiated early this year and piloted by the French Tribunal of Commerce of Paris.

Other assets transferred from CNIM E&E to Paprec Group within the same process are the right to use of CNIM brand name, complete engineering and project team hosted in La Seyne, south of France and the complete CNIM E&E Know-How and patents portfolio, in particular for Waste to Energy Boilers and Waste to Energy overall plant design. To host these assets, Paprec Group has created the new entity **Paprec Engineering CNIM** which will continue its activities as one of the European Leader within the WTE sector, and will continue to collaborate closely with CMPL.

Now upon joining Paprec Group, with the continuity of access to the CNIM WTE know-How and technologies via its collaboration with Paprec Engineering CNIM, and keeping its historical shareholder **MARTIN GmbH** (remaining with the 49% shares of CMPL), CMPL can reinforce its development in the region and continue to propose to its regional customers state of the art competitive and reliable solutions for their WTE projects.

If there are any questions about the above or to know more about our history, capabilities and solutions, please feel free to contact us @ info@cnimmartin.in or visit our website www.cnimmartin.in.

CNIM MARTIN Private Limited



CNIM MARTIN PRIVATE LIMITED, a co-company of CNIM and MARTIN Groups

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About us:

CNIM MARTIN Pvt Ltd (CMPL), based in Chennai, Tamil Nadu, India, is the Indian subsidiary of Paprec Group and Martin GmbH. Via its Paprec Engineering CNIM, Paprec Group continues the historical partnership between CNIM and MARTIN GmbH, that was strengthened in 2017 with the incorporation of CMPL. CMPL specializes in the engineering and delivery of turnkey solutions for the thermal treatment of solid waste in India and South-East Asia. For this, CMPL owns exclusive Licenses for waste combustion system, boiler and flue gas treatment technology with a complete transfer of technology and know-how from its mother and sister companies MARTIN GmbH, Paprec Engineering CNIM and LAB S.A., and complete supply-chain and industrialisation of that solutions in India. www.cnimmartin.in

Paprec Engineering CNIM (PEC) is a subsidiary of French group PAPREC. PEC is a French equipment designer and manufacturer of Solid Waste incineration plants operating on a worldwide basis. PEC has designed and delivered 176 turnkey waste-to-energy plants. **PAPREC Group** is a leading player in integrated waste management, mastering all the three waste recovery loops, including the material recycling, the energy recovery and the organic recovery (returning waste to earth), with a turnover of 2 billion Euros in 2020. www.paprec.com

MARTIN GmbH is the pioneer in waste combustion. Founded in 1925, MARTIN GmbH has been successfully active – as general contractor, consortium partner, supplier of components or engineering partner – in the field of waste incineration. In 34 countries, more than 1,000 lines of Waste incineration plants are equipped with MARTIN grates. In 2022, Martin GmbH acquired the European leader in Flue Gas Treatment Solutions for waste incineration LAB S.A. www.martingmbh.de/en/ & www.lab.fr/en

Attachment: Brochure in English of Paprec Group

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